

19821140- Money Fund Banking System

T show filed: 06

File 15:AM1:Inform(R) 1971-2008/Feb 12
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 File 3:Business & Industry(R) Jul/1994-2008/Feb 12
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 File 310:Business Wire 1966-1999/Feb 28
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 File 813:PR Newswire 1987-1999/Apr 30
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 File 16:Gale Group PROMT(R) 1990-2008/Feb 08
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 File 160:Gale Group PROMT(R) 1972-1999
 (c) 1999 The Gale Group
 File 634:San Jose Mercury Jun 1985-2008/Feb 09
 (c) 2008 San Jose Mercury News
 File 148:Gale Group Trade & Industry DB 1976-2008/Jun 09
 (c) 2008 The Gale Group
 File 20:Dialog: Global Reporter 1982-2008/Feb 13
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 File 563:Gale Group Globalbase(TM) 1995-2002/Dec 13
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 File 69:Inside Conferences 1993-2008/Feb 12
 (c) 2008 BLDEC all rts. reserv.
 File 2:INSEEC 1996-2008/Jun 02
 (c) 2008 Institution of Electrical Engineers
 File 474:New York Times Abs 1969-2008/Feb 12
 (c) 2008 The New York Times
 File 473:Wall Street Journal Abs 1973-2008/Feb 13
 (c) 2008 The New York Times
 File 99:Wilson Appl. Sci & Tech Abs 1983-2008/Jun
 (c) 2008 The HW Wilson Co.
 File 346:EUROPEAN PATENTS 1978-2007/ 200806
 (c) 2008 European Patent Office
 File 349:ECT FULLTEXT 1979-2008/WE=2008011UT=20060124
 (c) 2008 WIP/Thomson
 File 347:JAPIC Dec 1976-2007/Cov(Updated 060129)
 (c) 2008 JPO & JAPIC

Set	Items	Description
81	81	(WITHHEWALS OR TRANSFERS) (20H) (ACCOUNT) (20H) (INTEREST)
		(20H) (INSUREP)
82	82	ED 81 (unique items)
83	83	(WITHHEWALS OR TRANSFERS) (20H) (ACCOUNT) (20H) (INTEREST)

16515448- Money From Banking System

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      (CON) (INSURED)
34      88  80 83 (unique items)
35      4   84 AND PY<1021198
36      20219 (INTEREST (CON) (CREDIT??? OR DEPOSIT??? OR PAID) (CON) -
      (MONEY (1W) MARKET)
37      130 (WITHDRAWALS OR TRANSFERS) (CON) (MONEY (1W) MARKET (1W) A-
      CCOUNT)
38      34  86 AND 87
39      23  PD 89 (unique items)
40      13  89 AND PY<1999

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10826440- Money Fund Banking System

? 0 800/3,873-13

10/3,871 (Item 1 from file: 15)
DIRLOG(R)File 15:AB1/Inform(R)
To: 2008 ProQuest Info&Learning. All rts. reserv.

71357976 90-89801
Asset accounts keep cash working
Money, 6000
Nation's Business v66n7 PP: 80-12 Jul 1987
ISSN: 0028-0474 JRNL CODE: NAB
WORD COUNT: 1987

...TEXT: appears in the account, Merrill Lynch automatically applied these funds to the balance on the **credit** line, further holding
interest expense to a minimum.

So what if there is no balance on the **credit** line? Again, Crossbar's asset-management account goes to work, each day automatically "sweeping" idle funds into an **interest-bearing money-**
market fund.

SCDC is just one of a growing number of small businesses taking advantage of...

...The job was not only time-consuming but also imprecise. Deamer had to balance any **transfers** into the **money-market account** against her estimates of incoming cash and upcoming expenses.

Now she has a targeted-balance account...

10/3,871 (Item 2 from file: 15)
DIRLOG(R)File 15:AB1/Inform(R)
To: 2008 ProQuest Info&Learning. All rts. reserv.

0107716 97-06512
Monetary policy report to the Congress
Anonymous
Federal Reserve Bulletin v61n2 PP: 757-774 Aug 1993
ISSN: 0014-6204 JRNL CODE: FRB
WORD COUNT: 12169

...TEXT: upper bound of its revised annual range. In their usual fashion, provide on small time **deposits and money market** mutual funds have adjusted with a lag to the declines in market **interest** rates that year. Investors have responded by shifting their portfolios toward these assets, boosting M2...transfer a customer's QCD account balances in excess of a certain threshold into a **money market deposit** ***account*** (MMDA). Automatic ***transfers*** from the customer's SMDR account back to the QCD account are initiated as checks...

10/3,873 (Item 3 from file: 15)
DIRLOG(R)File 15:AB1/Inform(R)
To: 2008 ProQuest Info&Learning. All rts. reserv.

0051390 94-23404
Deposit Rules: Does Your Institution Comply with What Remains After EIGHT

11/1/00

10825440- Money Paid Banking System

Bilecki, Paul S.
BOSTON:line v086 PR: 14, 16-17 Jan 1986
CERN: 0740-5444 JURL CODE: BTL

...ABSTRACT: In regulations means the remaining rules are relaxed only to the prohibition against payment of *****interest***** on demand *****deposits***** limitations on the ability of an institution to guarantee the rate paid on a **Money Market Deposit Account** (MMDA) have been removed. The limitation on *****transfer***** of MMDAs remains in place, but it has been liberalized to some extent. Mandatory reserves...

10/3, K/S (Item 1 from File: 910)
ELAKG(R)File 910:Business Wire
to 1999 Business Wire . All res. reserv.

0052911 00614

NBC KNOXVILLE BANK: NBC Knoxville Bank announces a dramatic increase in the **interest** rate **paid on its Money Market Savings Account**

September 4, 1987

Byline: Business Editors

NBC Knoxville Bank announces a dramatic increase in the **interest** rate **paid on its Money Market Savings Account**

NBC Knoxville Bank (NASDAQ/NBC:NBKC) announced that effective Sept. 1, the *****interest***** *****paid***** on its **Money** *****Market***** Savings Account will be 6.6 percent, a rate that provides an effective annualized yield...

...of the most profitable
and respected financial institutions in the Southeast."
Additional benefits of the **Money Market Savings Account**
**** includes six**
withdrawals per month statement by personal check, wire or electronic
to *****transfer*****
***** Also NBC's 24-Hour...*****

10/3, K/S (Item 2 from File: 910)
ELAKG(R)File 910:Business Wire
to 1999 Business Wire . All res. reserv.

0000910 00602

NASHVILLE BK COMMERCE: Nashville Bank of Commerce announces dramatic increase in money market savings account interest rate

September 4, 1987

Byline: Business Editors

Nashville Bank of Commerce announces that

10025430- Money Fund Banking System

Effective Sept. 1, the ******interest****** *****paid***** on the *****Money***** ******Mark******

et Savings

Account will be 6.8 percent, a rate that provides an effective annualized yield...

...of the most profitable and respected financial institutions in the Southeast."

Additional benefits of the **money market savings account**

**** include six**

withdrawals per month by statement by personal check, wire or electron

ic

******transfer. Also NBC's 4-pour....****

10/3/8/6 Item 1 from file: 474;
C:\ALCO\p\file 474:Financial Times Fulltext
in: 2003 Financial Times Ltd. All rts. reserv.

1003511194 SP0CIN008JET

Report on Personal Financial Planning (2): It pays to shop around / Savings
and borrowings

PIKA THOMSON

Financial Times, F XVII

Thursday, April 25, 1986

DOCUMENT TYPE: NEWSPAPER LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT

Word Count: 1,134

1986

...service, is option that has increasing popular appeal if one judges by
the flurry of *****money***** ******market****** accounts now on offer by the banks.

High-interest cheque accounts offered by the banks typically require
high initial **deposits** of 2,000 pounds sterling or more, with

******interest****** rates that rise as the balance improves. While the rates on
offer are extremely competitive...

...to receive funds in currencies other than sterling. Citibank, for
example, can only credit sterling **transfers** into its **money**

******market****** ******account****** .

Whether you have small or large amounts to invest, it is worth shopping
around for...

10/3/8/7 (Item 1 from file: 411)
TIELON\K\file 411:PR Newswire
in: 1989 PR Newswire Association Inc. All rts. reserv.

0007795

INQ17

BATWEST 000 INTRODUCES PASSBOOK WITH MONEY MARKET RATE

DATE: September 25, 1989 09:42 A.T. WORD COUNT: 316

...passbooks, preferring to conduct transactions with a teller
and receive on-the-spot postings of *****deposits***** and *****withdrawals***** .

With MarWest 000's **money market passbook account**,

1/12/89

1081240- Money Fund Banking System

Interest is compounded daily. ****Depositors**** must maintain a minimum balance of \$1,000 or face ****penalties**** and avoid a 2% monthly fee.

National Westminster Bank USA is one of three subsidiary...

10/1,8/9 (Item 3 from file: 312)
DIALOG(R)File 813:PR Newswire
Oct 1990 PR Newswire Association Inc. All rts. reserve.

1031421 PSFS
PSFS ADDS SPECIAL **INTEREST** RATE INCENTIVES TO ONE YEAR CD AND
MONEY MARKET DEPOSITS

DATE: May 6, 1998 15:41 E.T. WORD COUNT: 227

PSFS ADDS SPECIAL **INTEREST** RATE INCENTIVES TO ONE YEAR CD AND
MONEY MARKET DEPOSITS

PSFS
provides clients with expedient and convenient access to their money,
enabling customers to make **withdrawals** or transfer money in any
amount from the **Money Market** account at any PSFS branch,
Direct Line
automated teller machine (ATM), by mail or telephone.

PSFS...

10/1,8/9 (Item 1 from file: 16)
DIALOG(R)File 16:Gale Group FRONT(R)
16: 2108 The Gale Group. All rts. reserv.

1618156 Supplier Number: 47861764 (USE FORMAT 7 FOR FULLTEXT)
Corporate Checking Account Reined Sought
American Banker, p2
July 28, 1997
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Trade
Word Count: 109

... Fed acted when it ruled July 10 that only Congress may authorize
banks to offer **money market deposit** accounts that permit
more than six withdrawals per month. The ABA had wanted to circumvent the
ban on **interest-bearing** corporate checking accounts by linking a
noninterest-bearing checking account to an interest-bearing money market
account. But for the product to work, the Fed had to create a *****money*****
market account that permitted up to 24 **withdrawals** per
month.

The ABA argues its petition requires only a small change in current
policy...
19970728

10/1,8/9 (Item 1 from file: 160)
DIALOG(R)File 160:Gale Group FRONT(R)
Oct 1990 The Gale Group. All rts. reserv.

2/13/98

10825440- Money Fund Banking System

00000013

The availability of offering a money market fund with check-writing privileges for withdrawals from savings plans is being explored by Hewitt Asset.

Employee Benefit Plan Review August, 1991 p. 88,89

Publication Year: 1991

... the computer to accommodate withdrawals. The new option would send
 to communicated to employees. The ***money*** ***market*** fund
 credits interest on the accounts and sends monthly reports to
 participants. Finally, when the participant wishes to withdraw funds, he or
 she simply writes a check on the ***money*** ***market***
 account.
 Hewitt expects that plans would limit ***withdrawals*** to \$500 or more.

10/3,8/11 (Item 1 from file: 145)
 DIALOG(R)File 145:Gale Group Trade & Industry CP
 101000 The Gale Group. All res. reserv.

001759*1 SUPPLIER NUMBER: 13450167 (USE FORMAT 7 OR 9 FOR FULL TEXT)
 Monetary policy report to the Congress.(Federal Reserve Board report of
 July 17, 1990)
 Federal Reserve Bulletin, v81, no. p757(16)
 August, 1990
 ISSN: 0014-1801 LANGUAGE: English RECORD TYPE: Fulltext; Abstract
 WORD COUNT: 15128 LINE COUNT: 01653

... upper bound of its revised annual range. In their usual fashion,
 yields on small time deposits and money market mutual
 funds have adjusted with a lag to the declines in market interest
 rates this year. Investors have responded by shifting their portfolios
 toward these assets, boosting M2...transfer a customer's (CD account
 balances in excess of a certain threshold into a money market
 deposit ***account*** (MMDA). Automatic ***transfers*** from the customer's
 MMDA account back to the CD account are initiated at checks...

19950800

10/3,8/12 (Item 2 from file: 145)
 DIALOG(R)File 145:Gale Group Trade & Industry CP
 101200 The Gale Group. All res. reserv.

002814*1 SUPPLIER NUMBER: 00691922 (USE FORMAT 7 OR 9 FOR FULL TEXT)
 Money's 1991 introduces passbook with money market rate. (National
 Westminster Bank USA)
 FR Newswire, 00251917
 Sept 25, 1990
 LANGUAGE: ENGLISH RECORD TYPE: FULLTEXT
 WORD COUNT: 369 LINE COUNT: 00009

... passbooks, preferring to conduct transactions with a teller and
 receive on-the-spot postings of ***deposits*** and ***withdrawals***.
 With MacBess USA's money market passbook account,
 interest is compounded daily. ***Depositors*** must maintain a
 minimum balance of \$1,000 to earn interest and avoid a \$7 monthly

10/2/90

Fed.

National Westminster Bank USA is one of three subsidiary...

19890925

10/9,K/13 (Item 1 from file: 30)
 01A10301File 20:Dialog Global Reporter
 001 2003 Dialog. All rts. reserve.

0010160 (USE FORMAT 7 OR 9 FOR FULLTEXT)

Capital Briefs: Corporate Checking Account Relief Sought

SECTION TITLE: Washington

AMERICAN BANKER, v161, p2

July 16, 1991

JOURNAL CODE: WAMB LANGUAGE: English RECORD TYPE: FULLTEXT

WORD COUNT: 112

... Fed acted when it ruled July 10 that only Congress may authorize banks to offer **money market deposit** accounts that permit more than six withdrawals per month. The ABA had wanted to circumvent the ban on **interest**-bearing corporate checking accounts by linking a noninterest-bearing checking account to an interest-bearing money market account. But for the product to work, the Fed had to create a *****money*** market account** that permitted up to 24 **withdrawals** per month.

19970728

10/9,K/13

10/9,K/13 (Item 1 from file: 30)
 01A10301File 70:Dialog Global Reporter
 001 2003 Dialog. All rts. reserve.

0010160 (THIS IS THE FULLTEXT)

Capital Briefs: Corporate Checking Account Relief Sought

SECTION TITLE: Washington

AMERICAN BANKER, v161, p2

July 16, 1991

JOURNAL CODE: WAMB LANGUAGE: English RECORD TYPE: FULLTEXT

WORD COUNT: 112

In a last-ditch effort, the American Bankers Association asked the Federal Reserve Board Friday to reconsider its decision to deny regulatory approval of interest-bearing corporate checking accounts.

ABA said the Fed acted when it ruled July 10 that only Congress may authorize banks to offer **money market deposit** accounts that permit more than six withdrawals per month. The ABA had wanted to circumvent the ban on **interest**-bearing corporate checking accounts by linking a noninterest-bearing checking account to an interest-bearing money market account. But for the product to work, the Fed had to create a **money market account** that permitted up to 24 **withdrawals** per month.

The ABA argued its petition required only a small change in current policy, was consistent with Congress' intent, and was necessary to protect the health of the industry.

"Congressional action to make the statutory change could take years," ABA chief lobbyist Edward M. Fanning wrote. "Instead of having the industry experience such delay, the board could and should act now."

Copyright© 1997 American Banker Inc., a division of Thomson Information Services Inc., Source: World Reporter (TM)

DESCRIPTORS: Banking Sector Regulation; Financial Sector Regulation; Regulation of Business

COUNTRY NUMERATIONS: United States of America (US)

REGION: Americas; North America

SEC CODES/DESCRIPTORS: 8611 (Business Associations); 861 (Business Associations); 86 (Membership Organizations); 6011 (Federal Reserve Banks); 601 (Central Reserve Depositories); 60 (Depository Institutions)

... Fed acted when it ruled July 16 that only Congress may authorize banks to offer **money market deposit** accounts that permit more than six withdrawals per month. The ABA had wanted to circumvent the ban on **interest-bearing corporate checking** accounts by linking a noninterest-bearing checking account to an interest-bearing money market account. But for the product to work, the Fed had to create a **"money" market account** that permitted up to 24 **withdrawals** per month.

19970728

0042410- Money Fund Banking System

Seq	Item	Description
01	01	(WITHDRAWALS OR TRANSFERS) (20M) (ACCOUNT) (20M) (INTEREST) (20M) (INSURED)
02	02	RD 01 (unique items)
03	100	(WITHDRAWALS OR TRANSFERS) (20M) (ACCOUNT) (20M) (INTEREST) (20M) (INSURED)
04	00	RD 02 (unique items)
05	0	00 AND PY<10711999
06	21219	(INTEREST (20M) (CREDIT??? OR DEPOSIT??? OR PAID) (10M) - (MONEY (1M) MARKET)
07	100	(WITHDRAWALS OR TRANSFERS) (10M) (MONEY (1M) MARKET (1X) 0- (ACCOUNT)
08	04	00 AND 07
09	27	RD 03 (unique items)
10	10	00 AND PY<1999
11	0	010 AND 01X
12	4	010 AND (1378 OR 0) (1M) (WITHDRAWALS OR TRANSFERS) (11278, 011-4

12/9, 1971 (Item 1 from file: 010)
 010:001(0)File 010:Business Wire
 (c) 1999 Business Wire . All rts. reserv.

0062011 006010

NBC KNOXVILLE BANK: NBC Knoxville Bank announces a dramatic increase in the **interest rate paid** on its **Money Market Savings Account**.

September 1, 1987

Ticker Symbol: NBBC
 Byline: Business Edition
 Dateline: Knoxville, Tenn.
 Time: 05:30 PT
 Word Count: 318

NBC Knoxville Bank (NABK/006010) announced that effective Sept. 1, the *****interest***** *****paid***** on its **Money**

*****Market***** Savings Account will be 6.6 percent, a rate that provides an effective annualized yield of 7.0154 percent.

This premium interest rate is guaranteed through Dec. 31. John LaFave, first vice president, National Bank of Commerce, stated, "The new rate is among the highest rates available within Tennessee and underscores the aggressive strategy of NBC Knoxville bank to meet the needs of today's consumer."

"High competitive rates will continue to be offered beyond the premium period."

Joel Malone, senior vice president of NBC Knoxville Bank stated, "NBC Knoxville Bank is committed to providing one of the most attractive investment alternatives available."

"Our Money Market Savings Account pays the rate of a CD without tying up our customers' money. Investors can have full complete confidence knowing that their funds are insured by the FDIC (up to \$100,000) and the security of dealing with one of the most profitable and respected financial institutions in the Southeast."

Additional benefits of the Money Market Savings Account:

It includes:

010:006

10856440- Money and Banking System

withdrawals per monthly statement by personal check, wire or electron
ic

transfer

Also NBC's 24-Hour Banking Card permits access free of charge at any
***of its 24-hour automatic teller machines. Additional access is ***
available to more than 17,300 ATMs nationally through The Money Plan

***and Citrus Cash Machine Networks. A monthly statement informs the ***

customer of the status of the account, including the interest earned.

NBCO Knoxville Bank is a subsidiary of National Commerce

***Bankcorporation, headquartered in Memphis, Tenn. NBCC has assets of ***

***\$1.5 billion. Other subsidiaries are National Bank of Commerce, ***

***Memphis, Tenn., Nashville Bank of Commerce, Commerce Investment Corp., ***
a broker-dealer which offers a wide range of investment services,

***Commerce Capital Management Inc., an investment advisory company, and ***

Commerce General Corp., a data processing company.

CONTACT: National Commerce Bankcorporation, Memphis

June W. Mahan, 901/521-2525

NBC Knoxville Bank announces a dramatic increase in the interest rate
paid on its Money Market Savings Account

NBC Knoxville Bank (NASHDAQ/NMFINTRC)

announces that effective Sept. 1, the ***interest*** **paid*** on its
Money

Market Savings Account will be 6.6 percent, a rate that provides an
effective annualized yield..

...of the most profitable

and respected financial institutions in the Southeast."

Additional benefits of the Money Market Savings Account*

** include six

withdrawals per monthly statement by personal check, wire or electron
ic

transfer

*** Also NBC's 24-Hour...***

10/7, N.Y. (item 2 from file: 810)

DELETED: File 810: Business Wire

cc: 1999 Business Wire , All star reader.

0052910 00601

NASHVILLE BK COMMERC: Nashville Bank of Commerce announces dramatic
increase in money market savings account interest rate

September 4, 1997

Cyline: Business Editors

Dateline: Nashville, Tenn.

Time: 05:35 PM

Word Count: 317

Nashville Bank of Commerce announces that
effective Sept. 1, the ***interest*** **paid*** on its ***Money***

Market

et Savings

Account will be 6.6 percent, a rate that provides an effective

10/5/99

1082140- Money Fund Banking System

annualized yield of 7.01% percent.

This premium interest rate is guaranteed through Dec. 31.

John LeCave, first vice president, Nashville Bank of Commerce, stated, "The new rate is among the highest rates available within Tennessee and underscores the aggressive strategy of Nashville Bank of Commerce to meet the needs of today's consumer. High competitive rates will continue to be offered beyond the premium period."

Kare Chastain, senior vice president of Nashville Bank of Commerce, stated, "Nashville Bank of Commerce is committed to providing one of the most attractive investment alternatives available. Our money market savings account pays the rate of a CD without tying up the customer's money."

"Investors can save with complete confidence knowing that their funds are insured by the FDIC (up to \$100,000) and the security of dealing with one of the most profitable and respected financial institutions in the Southeast."

Additional benefits of the money market savings account:

It includes six

withdrawals per monthly statement by personal check, wire or electron

ic

transfer. Also NBC's 24-hour banking card permits access rate or

charge at any of its 24-hour automatic teller machines.

Additional access is available to more than 17,300 ATM's nationally

through The Money Edge and Cirrus Cash Machine Networks. A monthly statement informs the customer of the status of the account, including

the interest earned.

Nashville Bank of Commerce is a subsidiary of National Commerce

Bank Corporation, headquartered in Memphis, Tenn.

NBC has assets of \$1.2 billion. Other subsidiaries are National

Bank of Commerce, Memphis; NBC Knoxville Bank, Commerce Investment

Corp., a broker-dealer which offers a wide range of investment services.

Commerce Capital Management Inc., an investment advisory company,

and Commerce General Corp., a data processing company.

CONTACT: Nashville Bank of Commerce, Memphis

Jane W. Mahan, 901/523-3275

Nashville Bank of Commerce announces that

effective Sept. 1, the interest rate on its Money

Market

et Savings

account will be 6.8 percent, a rate that provides an effective annualized yield...

...of the most profitable and respected financial institutions in the Southeast."

Additional benefits of the money market savings account:

It includes six

withdrawals per monthly statement by personal check, wire or electron

ic

transfer. Also NBC's 24-hour...

10/6/83 (Item 1 from file 16)

10/10/83:File 10:File Group FROM:10

10: 2008 The Data Group. All etc. 10/10/83.

SHILLING Supplier Market: 4762161 (THIS IS THE EXISTENT: Corporate Checkbook Market: 4762161)

100000000- Money Fund Banking System

American Banker, p2
July 28, 1991
ISSN: 0002-7161
Language: English Record Type: Fulltext
Document Type: Magazine/Journal; Leads
Word Count: 166
TEXT:

In a last-ditch effort, the American Bankers Association asked the Federal Reserve Board Friday to reconsider its decision to deny regulatory approval of interest-bearing corporate checking accounts.

ABA said the Fed erred when it ruled July 10 that only Congress may authorize banks to offer **money market deposit** accounts that permit more than *****12***** *****withdrawals***** per month. The ABA had asked to circumvent the ban on **interest-bearing corporate checking** accounts by linking a noninterest-bearing checking account to an interest-bearing money market account. But for the product to work, the Fed had to create a **money market account** that permitted up to 24 *****withdrawals***** per month.

The ABA argued its petition required only a small change in current policy, was consistent with Congress' intent, and was necessary to protect the health of the industry.

"Congressional action to make the statutory change could take years," ABA chief lobbyist Edward L. Vespinger wrote. "Instead of leaving the industry to experience such delay, the board could and should act now."

COPYRIGHT 1997 American Banker-Boed Buyer
COPYRIGHT 1999 Gale Group
PUBLISHER NAME: American Banker-Boed Buyer
EVENT NAMES: *340 (Government regulation (cont))
GEOPOLITICAL NAMES: *1USA (United States)
PRODUCT NAMES: *810610 (Checking Regulation)
INDUSTRY NAMES: BANK (Banking, Finance and Accounting); BUSH (Any type of business);
ERIC'S CODES: 30615 (Regulation, Licensing, and Inspection of Miscellaneous Commercial Sectors);

... Fed erred when it ruled July 10 that only Congress may authorize banks to offer **money market deposit** accounts that permit more than *****12***** *****withdrawals***** per month. The ABA had asked to circumvent the ban on **interest-bearing corporate checking** accounts by linking a noninterest-bearing checking account to an interest-bearing money market account. But for the product to work, the Fed had to create a **money market account** that permitted up to 24 *****withdrawals***** per month.

The ABA argued its petition required only a small change in current policy...

19970728

10/4/94 (Item 1 from file: 10)
DIAGNOSTIC: Display Global Report:
for 2000 Dialog. All hrs. receiv.

0129160 (THIS IS THE FULLTEXT)
Capital Funds: Corporate Checking Account Ruled Sought
SECTION TITLE: Washington
AMERICAN BANKER, v.62, p2
July 28, 1991
JOURNAL CODE: KANE LANGUAGE: English RECORD TYPE: FULLTEXT
WORD COUNT: 112

In a last-ditch effort, the American Bankers Association asked the Federal Reserve Board Friday to reconsider its decision to deny regulatory approval of interest-bearing corporate checking accounts.

ABA said the Fed acted when it ruled July 10 that only Congress may authorize banks to offer **money market deposit** accounts that permit more than *****six***** *****withdrawals***** per month. The ABA had wanted to circumvent the ban on **interest-bearing** corporate checking accounts by offering a noninterest-bearing checking account to an interest-bearing money market account. But for the product to work, the Fed had to create a **money market account** that permitted up to *****withdrawals***** per month.

The ABA argued its position required only a small change in current policy, was consistent with Congress' intent, and was necessary to protect the health of the industry.

"Congressional action to make the statutory change could take years," ABA chief lobbyist Edward L. Yangling wrote. "Instead of having the industry experience such delay, the Board could and should act now."

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DESCRIPTORS: Banking Sector Regulation; Financial Sector Regulation; Regulation of Business

COUNTRY NAMES/CODES: United States of America (US)

REGIONS: Americas; North America

SIC CODES/DESCRIPTORS: 2611 (Business Associations); 261 (Business Associations); 86 (Membership Organizations); 6011 (Federal Reserve Banks); 60 (Federal Reserve Operations); 60 (Monetary Institutions)

... Fed acted when it ruled July 10 that only Congress may authorize banks to offer **money market deposit** accounts that permit more than *****six***** *****withdrawals***** per month. The ABA had wanted to circumvent the ban on **interest-bearing** corporate checking accounts by linking a noninterest-bearing checking account to an interest-bearing money market account. But for the product to work, the Fed had to create a **money market account** that permitted up to *****withdrawals***** per month.

19970726

7